

# San Benito County Economic Forecast

San Benito County is located in Central California. The county borders Monterey County to the south and west, Fresno and Merced Counties to the east, and Santa Clara County to the north. San Benito County has a population of 57,600 people and 15,720 wage and salary jobs. The per capita income in the county is \$28,870, and the average salary per worker is \$38,070.

In 2004, 33 total wage and salary jobs were lost in San Benito County, representing a decline in employment of 0.2 percent. Non-farm employment increased by 118 jobs. This represents an increase in employment of 0.9 percent. The farm sector lost 150 jobs—representing a loss of 6.4 percent. The unemployment rate fell to 9.4 percent in 2004.

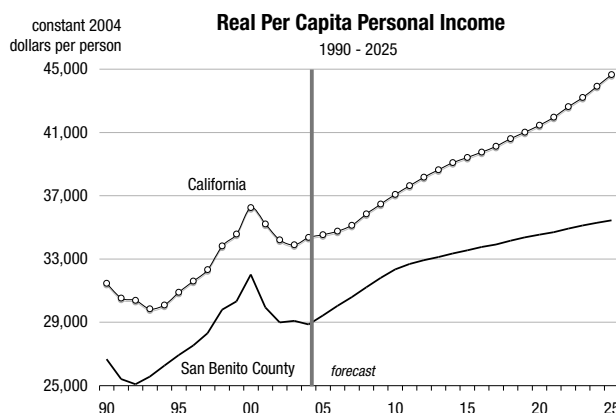
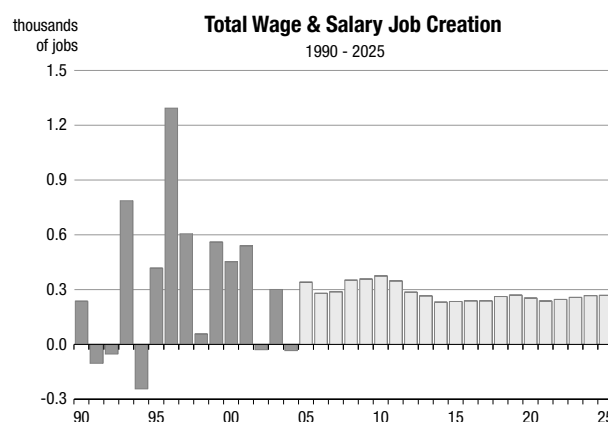
The principal sectors that are producing jobs in San Benito County are construction, retail trade, and manufacturing. Construction and retail trade each created over 100 jobs, and the manufacturing sector created an estimated 64 jobs. Several sectors experienced large declines in employment in 2004. Leisure services, government, and education and healthcare services each lost 50 or more jobs.

During 2004, the population grew in San Benito County at a rate of 0.9 percent. The only two incorporated cities in the county are Hollister and San Juan Bautista, which grew 0.5 and 0.7 percent respectively, from January 2004 to January 2005. The largest city in the county is Hollister with a population of 37,180.

Employment growth is expected to turn positive over the forecast period. Most of the growth will occur in the non-farm sector. The population will continue to grow over the next several years.

## Forecast Highlights

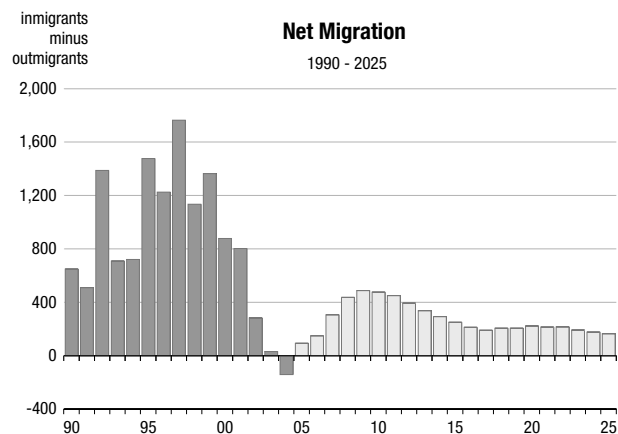
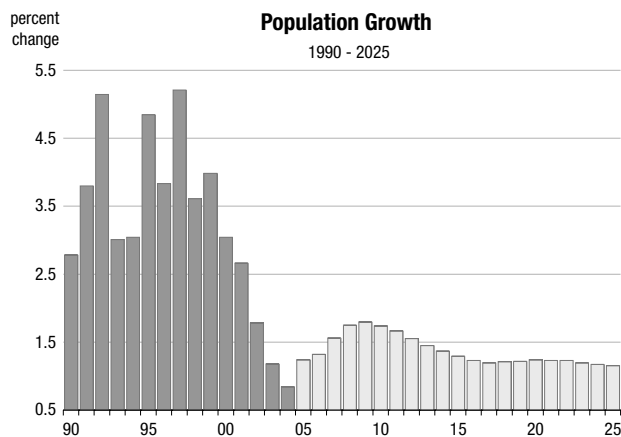
- Non-farm job growth is forecast to rise 2.1 percent in 2005. Job growth is expected to remain at this level over the next five years. Farm employment is forecast to increase an average of 1.3 percent per year between 2005 and 2010.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.6 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth occurs in government, retail trade, and construction. These sectors account for 53 percent of all jobs created in the county over the next five years.
- Population growth will increase 1.2 percent in 2005. Annual growth in the 2005 to 2010 period averages 1.6 percent per year. This rate is slightly higher than the average growth rate in the state during that same period, which averages 1.5 percent per year.
- Net migration will turn positive in 2005, with the level estimated at just under 100 persons. Over the next five years net migration will increase to an average of 370 net migrants per year.
- Real per capita income is forecast to rise 1.9 percent in 2005. Over the next five years, the growth in real per capita income will average approximately 2 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 4.0 percent in 2005. Over the next five years real taxable sales are forecast to increase at an average rate of 3.8 percent per year.
- Industrial production is forecast to increase 1.3 percent in 2005. Over the next five years the growth rate of industrial production averages 4.8 percent per year. Total agricultural crop production, adjusted for inflation, is expected to increase an average of 0.8 percent per year between 2005 and 2010.



# San Benito County Economic Forecast

## 1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	44,350	1,478	36.3	13.0	422	\$0.3	\$0.9	\$26,920	2.0	210.5	189.8	13.7
1996	46,050	1,226	38.2	13.4	443	\$0.3	\$1.0	\$27,527	2.3	205.0	209.2	12.1
1997	48,450	1,764	37.9	13.8	630	\$0.4	\$1.1	\$28,308	3.4	204.3	212.3	11.3
1998	50,200	1,135	41.9	14.4	745	\$0.4	\$1.2	\$29,802	3.2	193.0	212.3	10.6
1999	52,200	1,365	44.9	14.9	581	\$0.4	\$1.4	\$30,326	4.2	207.3	254.0	8.1
2000	53,789	879	49.0	15.9	541	\$0.5	\$1.6	\$32,018	4.5	230.5	298.4	6.0
2001	55,222	804	52.2	16.1	340	\$0.5	\$1.6	\$29,945	5.4	218.5	259.8	6.4
2002	56,208	283	53.6	16.6	148	\$0.5	\$1.6	\$28,991	1.6	221.3	255.1	8.9
2003	56,872	32	52.9	16.8	98	\$0.5	\$1.6	\$29,090	1.8	241.5	284.4	9.9
2004	57,353	-141	56.2	16.9	113	\$0.5	\$1.7	\$28,871	1.2	247.3	305.2	9.4
2005	58,065	93	57.2	17.1	151	\$0.5	\$1.7	\$29,428	1.7	251.6	309.1	8.7
2006	58,832	150	58.1	17.2	188	\$0.6	\$1.9	\$30,041	2.7	254.8	314.8	9.0
2007	59,751	307	58.8	17.4	205	\$0.6	\$2.0	\$30,586	2.6	257.3	331.5	9.1
2008	60,798	438	59.4	17.6	216	\$0.7	\$2.1	\$31,209	2.6	259.2	351.0	8.9
2009	61,890	488	59.9	17.8	211	\$0.7	\$2.2	\$31,815	2.5	260.8	369.7	9.0
2010	62,967	477	60.3	18.0	208	\$0.7	\$2.4	\$32,344	2.7	262.2	390.0	8.9
2011	64,019	452	60.8	18.3	197	\$0.8	\$2.5	\$32,684	2.7	263.4	407.9	8.8
2012	65,015	395	61.4	18.5	175	\$0.8	\$2.6	\$32,922	2.8	264.5	426.2	8.6
2013	65,958	339	62.1	18.7	160	\$0.9	\$2.8	\$33,131	2.9	265.5	445.0	8.3
2014	66,862	294	62.9	18.8	136	\$0.9	\$2.9	\$33,358	2.9	266.4	465.7	8.1
2015	67,728	251	63.9	19.0	114	\$1.0	\$3.0	\$33,553	3.1	267.4	486.3	8.1
2016	68,563	213	64.9	19.1	99	\$1.0	\$3.2	\$33,755	3.0	268.3	504.6	8.1
2017	69,384	191	66.1	19.2	99	\$1.1	\$3.3	\$33,917	2.9	269.2	525.7	8.3
2018	70,229	206	67.3	19.3	99	\$1.2	\$3.5	\$34,158	2.7	270.0	550.2	8.3
2019	71,085	207	68.8	19.4	112	\$1.2	\$3.7	\$34,364	2.8	270.9	574.8	8.2
2020	71,968	223	70.3	19.5	112	\$1.3	\$3.8	\$34,541	2.7	271.7	601.5	8.0
2021	72,854	215	72.0	19.6	110	\$1.3	\$4.0	\$34,700	2.6	272.6	623.7	7.9
2022	73,751	216	73.7	19.8	97	\$1.4	\$4.2	\$34,918	2.6	273.4	641.0	7.9
2023	74,634	192	75.5	19.9	88	\$1.5	\$4.4	\$35,120	2.7	274.2	659.9	7.8
2024	75,511	178	77.2	20.0	83	\$1.5	\$4.6	\$35,296	2.7	275.0	680.0	7.7
2025	76,384	165	79.0	20.0	80	\$1.6	\$4.8	\$35,441	2.7	275.7	698.9	7.6



# San Benito County Employment Forecast

## 1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
1995	12.0	2.49	0.72	2.07	0.17	1.32	0.28	0.82	0.04	0.62	0.97	2.22
1996	13.3	2.64	0.81	2.23	0.21	1.84	0.32	0.55	0.05	0.65	1.38	2.33
1997	13.9	2.24	1.13	2.16	0.21	2.16	0.39	0.56	0.07	0.64	1.57	2.46
1998	13.9	2.00	1.16	2.08	0.20	2.31	0.44	0.60	0.08	0.67	1.53	2.57
1999	14.5	1.98	1.37	2.30	0.24	2.43	0.43	0.57	0.09	0.63	1.50	2.65
2000	14.9	1.92	1.48	2.47	0.25	2.65	0.41	0.51	0.10	0.67	1.42	2.76
2001	15.5	2.39	1.33	2.50	0.26	2.75	0.34	0.55	0.12	0.63	1.36	2.82
2002	15.5	2.47	1.29	2.40	0.22	2.37	0.40	0.65	0.14	0.61	1.41	3.00
2003	15.8	2.36	1.46	2.39	0.26	2.37	0.38	0.75	0.14	0.62	1.49	3.02
2004	15.7	2.21	1.56	2.46	0.28	2.49	0.36	0.77	0.13	0.55	1.44	2.97
2005	16.1	2.28	1.64	2.44	0.30	2.65	0.34	0.79	0.13	0.52	1.48	2.99
2006	16.3	2.32	1.70	2.44	0.30	2.75	0.33	0.80	0.13	0.51	1.51	3.01
2007	16.6	2.36	1.75	2.45	0.32	2.84	0.32	0.81	0.13	0.51	1.54	3.05
2008	17.0	2.39	1.80	2.46	0.35	2.93	0.32	0.82	0.14	0.51	1.57	3.11
2009	17.3	2.41	1.83	2.47	0.37	3.02	0.32	0.83	0.15	0.51	1.60	3.20
2010	17.7	2.42	1.88	2.49	0.39	3.11	0.33	0.83	0.16	0.50	1.62	3.30
2011	18.1	2.43	1.92	2.50	0.42	3.19	0.34	0.84	0.17	0.50	1.65	3.39
2012	18.4	2.44	1.94	2.51	0.44	3.26	0.33	0.84	0.18	0.50	1.67	3.47
2013	18.6	2.45	1.95	2.52	0.46	3.33	0.32	0.85	0.19	0.50	1.69	3.56
2014	18.8	2.45	1.96	2.52	0.48	3.39	0.31	0.85	0.20	0.50	1.71	3.63
2015	19.1	2.46	1.96	2.53	0.50	3.45	0.31	0.85	0.20	0.50	1.73	3.71
2016	19.3	2.46	1.97	2.54	0.52	3.51	0.31	0.86	0.21	0.50	1.75	3.78
2017	19.6	2.46	1.98	2.55	0.54	3.57	0.31	0.86	0.22	0.51	1.78	3.86
2018	19.8	2.47	2.00	2.57	0.57	3.63	0.31	0.86	0.23	0.51	1.80	3.94
2019	20.1	2.47	2.01	2.58	0.59	3.68	0.31	0.86	0.24	0.51	1.82	4.03
2020	20.4	2.47	2.02	2.60	0.62	3.74	0.31	0.86	0.24	0.51	1.83	4.12
2021	20.6	2.47	2.02	2.61	0.64	3.79	0.31	0.86	0.25	0.51	1.84	4.21
2022	20.8	2.47	2.02	2.62	0.67	3.85	0.31	0.87	0.26	0.51	1.86	4.31
2023	21.1	2.47	2.03	2.64	0.70	3.90	0.31	0.87	0.26	0.52	1.87	4.40
2024	21.4	2.47	2.04	2.65	0.72	3.96	0.32	0.87	0.27	0.52	1.88	4.50
2025	21.6	2.47	2.06	2.66	0.75	4.01	0.32	0.87	0.28	0.52	1.88	4.60

